

1. Interpretation

- 1.1. In this Agreement unless the context otherwise requires: "Agreement" means collectively this agreement, any schedule(s) overleaf or attached and the Terms; "Default Rate" means 2% per month calculated on a daily basis (as well after as before any judgement); "Equipment" means the equipment and goods listed in this Agreement, all parts, accessories, additions and replacements (or any of them); "Hire" means hire of the Equipment subject to the terms of this Agreement; "Hire Charges" means PCL's charges for the provision of Equipment and Services as shown on its current rate card for the time being or such other charges as agreed by PCL in writing; "Hire Period" means the period during which Equipment or Services will be provided specified in the Schedule or such other period as agreed by PCL in writing; "Hirer" means the person, firm or company identified as such in this Agreement; "Party" means PCL or Hirer; "PCL" means Presteigne Charter Pte Ltd; "Services" means the services or any of them which PCL agrees to supply in accordance with this Agreement; "Terms" means the terms and conditions set out in and to which this Agreement is subject and any amendments expressly agreed in writing between PCL and Supplier.
- 1.2. Headings are for convenience only and shall not affect interpretation.
- 1.3. Any typographical or clerical error or omission in documents issued by PCL shall be subject to correction without liability on the part of PCL.

2. Equipment Hire and Services

- 2.1. PCL agrees to supply and Hirer agrees to accept Equipment and Services subject to these Terms which shall govern the Agreement to the exclusion of any other terms and conditions contained in any document or implied by course of dealing and shall not be varied except in writing signed by PCL and Supplier.
- 2.2. Unless otherwise agreed in writing by PCL, all Equipment supplied by PCL is supplied on hire in accordance with these Terms. As between the parties, ownership of Equipment shall remain at all times with PCL. Hirer shall have no rights in Equipment other than as set out in this Agreement.
- 2.3. Hire shall commence on the first day and end on last day of Hire Period subject to the provisions of this Agreement for earlier termination. Unless PCL otherwise agrees, Equipment will be collected from the offices of PCL and returned to the same address by Hirer during normal working hours.
- 2.4. This Agreement may not be cancelled by Hirer, in whole or in part, without consent of PCL and only on terms that Hirer indemnifies PCL in full against all loss (including loss of profit and reimbursement of all costs) incurred by PCL prior to or as a result of cancellation.
- 2.5. Hirer acknowledges that Equipment was selected by Hirer as suitable for its purpose and Hirer has not been induced to enter into this Agreement by any prior representation by PCL except as specifically contained in this Agreement.
- 2.6. PCL will use reasonable efforts to ensure Equipment is in good working order on delivery and of satisfactory quality and that any Services supplied by Presteigne will be provided using reasonable care and skill by persons of appropriate competence and training and in accordance with this Agreement.
- 2.7. PCL will at its discretion use reasonable endeavours to repair or replace any defective Equipment or remedy any deficient Services or will provide a pro rata credit of the Hire Charge provided that the defect or deficiency is caused exclusively by PCL's negligence or breach of this Agreement. PCL shall not be liable to provide on-site support unless contracted as part of the Services.

3. Hire Charges and Other Payments

- 3.1. Hire Charges shall be paid by Hirer in full in cleared funds on or before the commencement of the Hire or on such other date(s) as PCL may agree in writing. Hire Charges are subject to any applicable GST, which shall be paid in addition and on the same date. Time shall be of the essence in respect of all payments due under this Agreement. Hire Charges shall be treated as paid on the date PCL obtains value, shall bear interest at the Default Rate from the date due until payment and shall be paid without any deduction, set-off or counterclaim whatsoever. Any discounts quoted or agreed may be forfeited at PCL's discretion if payment is received after the due date.
- 3.2. Hirer shall remain liable for Hire Charges at the same rate as provided in this Agreement until end of Hire Period or, if later, date of return of Equipment to PCL and, if Equipment is lost, stolen, damaged or destroyed, until the Equipment has been replaced or repaired or PCL has been compensated in full.
- 3.3. PCL reserves right to appropriate any payments made (notwithstanding express appropriation by Hirer) to any sums payable to PCL under this or any other agreement between the Parties.

4. Hirer's Obligations

- 4.1. Hirer undertakes that, at all times during the Hire Period and until return of Equipment to PCL, Hirer shall:
 - 4.1.1. take all reasonable care of Equipment to ensure its safety and security;
 - 4.1.2. check Equipment on delivery and before taking into use and immediately notify PCL of any defect, loss or damage at any time;
 - 4.1.3. ensure Equipment is only used in a safe manner by competent persons without risk to health; in accordance with good practice and any instructions of the manufacturer or PCL and not contrary to any law or for any purpose for which Equipment is not designed or reasonably suitable;
 - 4.1.4. unless authorised by PCL, not attempt to modify or repair the Equipment, open the outer case (unless required in normal use) or remove any notices or serial numbers on the Equipment;
 - 4.1.5. upon request inform PCL of the location of Equipment and permit or procure access for PCL or its agents to the Equipment for inspection, repair or otherwise as PCL may require;
 - 4.1.6. if transit of Equipment is arranged by Hirer, obtain all necessary customs clearances, comply with all applicable import/export regulations and pay all charges, taxes and duties;
 - 4.1.7. take all reasonable steps to safeguard the health, safety and welfare of PCL's personnel while on-site and conduct and provide PCL with copies of all relevant risk assessments and other health and safety documentation;
 - 4.1.8. not sell, sub-rent or otherwise dispose of or part with possession of Equipment or any interest therein or do or permit to be done any act or thing which may jeopardise PCL's rights therein but keep Equipment in Hirer's possession and control free from lien, charge or encumbrance so that Equipment shall at all times remain property of PCL or its legal owner;
 - 4.1.9. where PCL's Services are dependent on provision of other equipment or services arranged by Hirer, ensure that all such equipment and services are provided on time when required; the equipment is of adequate quality and specification and in good working order; and the services are provided by persons of adequate competence and experience using reasonable care and skill.
- 4.2. Hirer undertakes (notwithstanding termination of the Hire) to indemnify PCL against all liabilities whatsoever arising out of the possession, operation or use of Equipment by or on behalf of Hirer provided that such indemnity shall not extend to liability for death or personal injury caused by PCL's negligence.

5. Risk and Insurance

- 5.1. The Equipment shall be at the risk of the Hirer from the time of delivery to Hirer or its carrier, until its return to PCL's premises or, if earlier, possession is taken by PCL's carrier.
- 5.2. Hirer shall at its expense insure with a reputable insurance company (naming PCL as an additional insured) against: all loss or damage to Equipment in an amount equal to its replacement cost new; any on-going Hire Charges under Clause 3.2; and third party liability.
- 5.3. Hirer will on request at any time produce to PCL the insurance policy and receipt for current premium. If Hirer fails to provide evidence of insurance to PCL's satisfaction, PCL may (but shall not be obliged to) terminate this

Agreement without liability to Hirer or agree to insure Equipment itself, in which case Hirer will pay PCL's charges for provision of insurance and, in event of a claim, the amount of the insurance policy excess or deductible.

- 5.4. Hirer shall not do or allow to be done any act or thing whereby insurance of Equipment may be invalidated.
- 5.5. In event of loss of or damage to Equipment, Hirer shall immediately notify PCL, assist in making any appropriate insurance claim and, except with PCL's consent, not settle or compromise any claim against the insurer or any third party. Hirer hereby irrevocably authorises PCL in name and on behalf of Hirer to make any claims under the insurance in respect of the Equipment; to settle or compromise such claims; and to receive and give good discharge to insurers for any moneys payable.
- 5.6. PCL accepts no responsibility for loss or damage to any equipment or materials of the Hirer or any third party, which PCL may agree to store or transport, and any such equipment or materials shall at all times be at the Hirer's risk.

6. Exclusion and Limitation of Liability

- 6.1. Nothing in these Terms shall limit or exclude the liability of either Party in respect of death or personal injury resulting from its negligence or for fraud.
- 6.2. Hirer acknowledges that electronic equipment may suffer breakdown or malfunction from time to time without fault and that consequences to Hirer of breach of this Agreement by PCL may be disproportionate to PCL's Hire Charges. Therefore, Hirer agrees that PCL's entire liability to the Hirer in respect of this Agreement and any breach or negligent act or omission (including liability for acts or omissions of PCL's employees, agents and sub-contractors) shall be limited as follows:
 - 6.2.1. PCL's total liability in respect of this Agreement shall not exceed the total Hire Charges payable by the Hirer except that in the case of recorded material, PCL's liability shall be limited to the cost of replacing blank media only and in the case of loss of or damage to physical property caused by PCL's negligence, PCL's liability shall be limited to £1,000,000.
 - 6.2.2. except as provided in these terms, all conditions, warranties and representations concerning the Equipment, their state, quality, description, fitness for purpose or otherwise are excluded to the fullest extent permitted by law;
- 6.3. Hirer shall give PCL reasonable details in writing of any claim against PCL without delay and no later than 30 days from occurrence of the matter giving rise to the claim;
- 6.4. Except as this Agreement may otherwise expressly provide, neither Party will be liable, in contract, tort (including negligence) or for breach of statutory duty or pursuant to any indemnity or in any other way for any indirect or consequential losses or, whether arising directly or indirectly, for any loss of profits, loss of information, data or media content, loss of business, loss of goodwill or damage to reputation or anticipated savings.
- 6.5. If so requested by Hirer, PCL may consider accepting higher limits of liability subject to payment by Hirer of an additional charge.

7. Sale of Goods

- 7.1. Any goods agreed to be sold by PCL to Hirer are sold by PCL as beneficial owner free of any lien, charge or encumbrance but subject thereto: are sold "as is"; no warranty is given as to quality, performance, functionality or fitness for purpose; no intellectual property rights are assigned or licensed and the Hirer shall be responsible for obtaining its own licence of any software included with the goods. Notwithstanding delivery or passing of risk, title to the goods shall not pass until PCL has received payment of the price in full in cleared funds.

8. Termination

- 8.1. PCL may (without prejudice to any other right or remedy) forthwith by notice terminate or suspend performance of this Agreement in whole or part without liability to Supplier if: Hirer makes any voluntary arrangement with its creditors; (being an individual or firm) becomes bankrupt; (being a company) has petition for administration or winding-up order presented against it, goes into liquidation (other than for purposes of amalgamation or reconstruction); or an encumbrancer takes possession or receiver is appointed of any property or assets of Hirer; or Hirer ceases or threatens to cease to carry on business or ceases or permits to be done any act or thing whereby PCL's rights in Equipment are prejudiced; or PCL reasonably apprehends that any of the above is about to occur (or anything analogous under laws of any relevant jurisdiction); or Hirer fails to pay any sums payable hereunder in full on the due date or is in breach of this Agreement and (if capable of remedy) fails to remedy such breach within 7 days of notice by PCL.
- 8.2. Termination or cancellation of this Agreement, in whole or in part, shall not limit any other right or remedy of either Party against the other under these Terms or at law and shall be effective notwithstanding subsequent acceptance by PCL of Hire Charges. Upon termination:
 - 8.2.1. Hirer shall at Hirer's expense forthwith return Equipment to PCL in good working condition (fair wear and tear excepted) and in default PCL may without notice repossess Equipment and for this purpose freely enter any premises where Equipment is believed to be located;
 - 8.2.2. Hirer shall become immediately liable to pay to PCL all and any unpaid balance and arrears of Hire Charges and other sums payable under this Agreement including, without limitation, all costs and expenses (including any legal costs and expenses) incurred by PCL in locating, repossessing or restoring Equipment and in collecting any sums due or otherwise in obtaining due performance of Hirer's obligations hereunder.

9. Force Majeure

- 9.1. PCL shall not be liable to Hirer for delay or failure due to any cause beyond PCL's reasonable control (including, without limitation, due to fire, flood, material adverse weather, epidemic, quarantine restriction, trade disputes or industrial actions, actual or threatened act of war, terrorism, civil disturbance, act or omission of government) and in such circumstances PCL reserves right to suspend further performance of all or part of Hire or to terminate this Agreement. In such event, Hirer shall be liable for Hire Charges, apportioned to date of such termination.

10. General

- 10.1. If Hirer is more than one person, they shall be liable both individually and together.
- 10.2. Each Party shall treat as it does its own confidential information all information obtained from the other pursuant to this Agreement which is marked "confidential" or the equivalent or has the necessary quality of confidence about it.
- 10.3. Nothing in this Agreement will be deemed to grant any right or benefit to any person (other than PCL and Hirer) or entitle any third party to enforce any provision of this Agreement.
- 10.4. Delay shall not prevent PCL enforcing any provision of this Agreement. Any waiver of a breach of this Agreement shall not operate as a waiver of a later breach of the same or any other provision.
- 10.5. If any provision of this Agreement is held to be invalid or unenforceable in whole or in part, the validity of the remaining provisions shall not be affected.
- 10.6. Neither Party shall assign or otherwise transfer any of its rights or obligations under this Agreement except that PCL may sub-contract all or any of its obligations to a competent third party.
- 10.7. Any notice under this Agreement shall be in writing and may be served by hand, pre-paid first class post or airmail, electronic mail or facsimile to its address or facsimile number set out in this Agreement or such other address as is notified for the purpose. A confirming copy of any notice served by electronic mail or facsimile shall be sent by post within 24 hours of transmission.
- 10.8. This Agreement shall be governed and construed in accordance with the laws of the Republic of Singapore. The parties agree to submit to the non-exclusive jurisdiction of the Singapore Courts.